ASSET RECOVERY BUREAU
Malta

Sale by Offer

Tale Quale

ARB/03/2026

One (1) Marine Vessel, One (1) Motor Vehicles

Submission Deadline: Friday, 13th November 2026, 12:00hrs (noon)

1. Introduction

1.1. The Asset Recovery Bureau (ARB), established under the Proceeds of Crime Act (Chapter 621 of the Laws of Malta), invites interested and eligible parties to submit sealed offers for the acquisition of one (1) Marine Vessel and one (1) Motor Vehicle. The assets are being sold strictly on a tale quale basis.

2. Objective

2.1 The ARB invites interested parties (hereinafter also referred to as the applicants) to submit offers for the sale 'tale quale' of one (1) Marine Vessel and one (1) Motor Vehicle (hereinafter referred to as the Assets), in line with the Proceeds of Crime Act

2.2 The applicant may bid for one or more assets as listed hereunder:

3. Asset Catalogue:

Asset 1

3.1. Details:

i. **Make**: WellCraft

ii. **Model**: Martinique 2800

iii. **Year of Manufacture**: 1997

iv. **Engines**: Two Volvo Penta 6-cylinder, 205HP/150.8kW

v. **Beam (m) x Depth (m):** 2.87 x 1.59

vi. **Length Overall (m):** 8.05

vii. **Max Knots**: 30

vii. **Reserve Value**: €15,000






Wellcraft
Valletta


Wellcraft
VOLVO PENTA

Asset 2

3.2. Details:

i. **Make**: Mercedes Benz

ii. **Model**: E220

iii. **Year of Manufacture**: 2015

iv. **Mileage**: 300,000KM

v. **Engine**: 2143cc

vi. **Fuel Type:** Diesel

vii. **Reserved Value:** €9,000







4. Conditions of Sale

4.1 All submissions must be **delivered by hand** and registered in person at the ARB's offices located at:

Directories Building, 1, Triq il-Pitkali, Marsa
During office hours: **Monday to Friday, 08:00 – 15:00**

4.2 Each bid must include:

The **Submission Form (Annex 1)** filled in for each asset, including:

a. A **copy of the bidder's identification card** (front and back).

b. The asset's number must be clearly stated on both the envelope and on the form.

4.3 Offers must be submitted **no later than Friday, 13th November 2026 at 12:00 hrs**.

4.4 Once registered, bids are **irrevocable and binding** for a period of ten (10) working days following the closing date.

5. Award Criteria

5.1 The **primary criterion** for award is the **highest compliant monetary offer**.

5.2 In cases of identical bids that meet or exceed the reserve price, the award shall be granted to the **earliest submission**, as recorded by the ARB.

6. Award Notification

6.1 The successful applicant shall be informed within 24-hours in writing.

6.2 The bid results shall be published on the ARB's website.

7. Payment and Collection

7.1 Full payment must be affected via **bank transfer within five (5) working days** of award notification.

7.2 The Assets must be collected on the date communicated by the ARB Officials within the award notification e-mail.

7.3 Failure to collect within the stipulated timeframe may incur a daily storage penalty of €10 and potential forfeiture of rights over the asset/s.

8. Viewing

8.1 The Assets shall be available for viewing by appointment **ONLY upon request** by calling on **79951200** (**Monday – Friday, 08:00hrs till 14:00hrs**) or by sending an email which must also include your details (name, I.D number, telephone or mobile number and email) to assetmanagement.arb@assetrecovery.mt.

9. Important Legal Notes

9.1 Physical viewings of the assets will be provided.

9.2 The ARB reserves the right to:

a. Accept bids below the reserve price at its discretion.
b. Cancel or reissue the sale without obligation or liability.
c. Disqualify any party engaged in unethical or unlawful practices during the offer process and further reserves the right to institute legal actions against the parties involved.

9.3 The Asset Catalogue has been diligently written and vetted as accurately as possible. In view of this, the sale shall not be invalidated for any reason, or any defect, or faults in any of the lots (asset/s) erroneously included or not included in the description of the assets in this section.

9.4 Once the asset is awarded to the successful applicant, the applicant shall be solely responsible for the collection of the asset/s, for the provision of adequate insurance (where applicable), for any damages caused to the ARB premises and/or any other good/s possessed by ARB and for the transporting of the vehicle/s out of any other premises indicated by the ARB.

9.5 Should the applicant/s fail to submit the payment as specified in clause 7.1, the ARB reserves the right to cancel the Sale by Offer and publish a new Sale by Offer.

9.6 The ARB shall not be responsible to reimburse any expenses incurred by the applicant/s in the preparation of the offer documentation/s or otherwise required by them for their participation in the Sale by Offer.

9.7 The successful applicant will be responsible for all the fees and taxes associated with the sale and transfer of the asset including but not limited to any registration, taxes, and statutory licensing and/or insurance requirements.

9.8 Upon the submission of an offer, the applicant is declaring that s/he is not affected by any potential conflict of interest or subject to any court order issued by any Maltese Court

10 Requests for Clarification

All requests for clarification must be submitted in writing by **Thursday, 12th November 2026** to: **assetmanagement.arb@assetrecovery.mt**

11. Annex 1 – Submission Form

Each submission must be completed and signed in accordance with the instructions provided in the offer dossier. Only original hard copies will be accepted.

Annex 1 - **Submission Form**

[**ARB/03/2026] – Sale by Offer of (1) Nautical Vessel and (1) Motor Vehicle from the Asset Recovery Bureau**

Name & Surname (in BLOCK LETTERS)	
I.D Card Number	
Email Address	
Phone/Mobile Number	
Asset Number	
Offer in (€) inclusive on VAT (In figures and in words)	

I hereby confirm that I have read and accepted the conditions stipulated in the Sale by offer dossier. and declare that I have no conflict of interest and am not subject to any court order that can preclude me from entering into this sale by auction.

_____

Signature