

Tale Quale

Sale by Offer

ARB/57/2024

Containers Merchandise

Submission Deadline: Friday, 22nd May 2026, 12:00hrs (noon)

1. Introduction

The Asset Recovery Bureau (ARB), established under the Proceeds of Crime Act (Chapter 621 of the Laws of Malta), invites interested and eligible parties to submit sealed offers for the acquisition of a selection of merchandise currently contained in 40ft shipping containers. The containers containing fabric are set for the minimum offer of €15,000 each, and the rest for the minimum offer of €10,000 each.

The merchandise described herein is being sold pursuant to a judgment in the names of *L-Uffiċċju għall-Irkupru tal-Assi vs. Akakus International Ltd. et (11/2024 HM)*, given by the Civil Court (Asset Recovery Section) on 1 July, 2025 wherein the Asset Recovery Bureau ("the seller") was authorised to proceed with the sale. The seller has relied solely on this judicial authorization and makes no representations or warranties beyond what is expressly stated.

The seller has had no opportunity to inspect the merchandise, as it remains sealed within its containers. Any descriptions, including those in the accompanying manifest, are provided for reference only and have not been verified by the seller.

The seller disclaims all liability whatsoever for the merchandise, including but not limited to its condition, quality, quantity, or contents.

This sale is strictly *tale quale* with no warranties of any kind, express or implied, including merchantability, fitness for a particular purpose, or conformity to any description. By proceeding with the purchase, the buyer fully accepts the merchandise in its current, uninspected state and waives any claims against the seller. Unless the merchandise is re-shipped to a third country, it shall be subject to import duties and VAT.

2. Objective

This call for offers aims to dispose of seized assets in accordance with Maltese law. Bidders may submit offers for one or more items as listed in the official asset catalogue, accessible via the following link:

<https://assetrecovery.mt/sale-by-offer/>

3. Conditions of Sale

3.1 All submissions can be delivered by hand or sent via email.

3.2 If offer is being delivered by hand it must be registered in person at the ARB's offices located at:

Directories Building, 1, Triq il-Pitkali, Marsa
During office hours: **Monday to Friday, 08:00 – 15:00**

3.3 For offers sent by email, these can be sent to: assetmanagement@assetrecovery.mt.

3.4 Each bid must include:

The **Submission Form (Annex 1)** filled in for each asset, including:

- a. A **copy of the bidder's identification card** (front and back).
- b. The asset reference number must be clearly stated on both the envelope and on the form.

3.5 Offers must be submitted **no later than Friday, 22nd May 2026 at 12:00hrs**. Late submissions will not be accepted.

3.6 Once registered, bids are **irrevocable and binding** for a period of ten (10) working days following the closing date.

3.7 The minimum offer for each container is set to €15,000 for those containing fabric and to €10,000 for the rest.

4. Eligibility Requirements

4.1 All awarded applicants are responsible for:

- a. Arranging and bearing the cost of transportation and collection.
- b. Completing all legal and regulatory formalities, including any registration or licensing fees.

5. Award Criteria

5.1 The **primary criterion** for award is the **highest compliant monetary offer**.

5.2 In cases of identical bids that meet or exceed the reserve price, the award shall be granted to the **earliest submission**, as recorded by the ARB.

6. Award Notification

- 6.1 The successful applicant shall be informed within 24-hours in writing.
- 6.2 The bid results shall be published on the ARB's website.

7. Payment and Collection

- 7.1 Full payment must be affected via **bank transfer within five (5) working days** of award notification.
- 7.2 The Assets must be collected on the date communicated by the ARB Officials within the award notification e-mail.
- 7.3 Failure to collect within the stipulated timeframe may incur a daily storage penalty of €10 per container and potential forfeiture of rights over the asset/s.

8. Important Legal Notes

- 8.1 Physical viewings of the assets will not be provided.
- 8.2 The ARB reserves the right to:
 - a. Cancel or reissue the sale without obligation or liability.
 - b. Disqualify any party engaged in unethical or unlawful practices during the offer process and further reserves the right to institute legal actions against the parties involved.
- 8.3 The Asset Catalogue has been diligently written according to the containers manifest. In view of this, the sale shall not be invalidated for any reason, or any defect, or faults in any of the lots (asset/s) erroneously included or not included in the description of the assets in this section.
- 8.4 Once the Offer is awarded to the successful winning Bidder, the applicant is solely responsible for the collection of the documentation/s to proceed with the transfer of the container/s (if applicable).
- 8.5 Should the applicant/s fail to submit the payment as specified in clause 7.1, the ARB reserves the right to cancel the Sale by Offer and publish a new Sale by Offer.
- 8.6 The ARB shall not be responsible to reimburse any expenses incurred by the applicant/s in the preparation of the offer documentation/s or otherwise required by them for their participation in the Sale by Offer.

9. Requests for Clarification

All requests for clarification must be submitted in writing by **Wednesday, 20th May 2026** to: assetmanagement.arb@assetrecovery.mt

10. Annex 1 – Submission Form

Each submission must be completed and signed in accordance with the instructions provided in the offer dossier. Only original hard copies will be accepted.

Annex 1 – Submission Form

[ARB/57/2024] – Sale by Offer of merchandised contained in 40ft shipping containers from the Asset Recovery Bureau

A separate submission form must be submitted for each asset being bid for.

With reference to this Sale by Offer issued by the Asset Recovery Bureau and in terms of the conditions therein mentioned in the offer dossier and those thereto.

I/We _____ confirm that:

1. I/We have examined, and accepted in full and in its entirety, the content of this offer (including any subsequent Clarification Notes issued by ARB).
2. I/We hereby accept the contents thereto in their entirety, without reservation or restriction and in submitting my/our offer.
3. I/we subject myself to all the conditions involved and, in the eventuality my/our offer is accepted, bind myself/ourselves to the prevailing conditions of the offer.
4. I/We also understand that any disagreement, contradiction, alteration, or deviation shall lead to my/our quotation offer not being considered any further.
5. I/We shall pay the sum indicated in the Offer Form within the stipulated timeframes and remove the asset in conformity with the offer terms and conditions.
6. I/We undertake that this offer shall not be retracted or withdrawn for a period of 10 working days from the deadline of submission of the bid, inclusively, but shall remain binding and may be accepted by the ARB at any time during the said period of 10 working days.
7. I/We note that the ARB is not bound to proceed with this invitation to offer and that it reserves the right to cancel the sale by offer. It will incur no liability towards me/us should it do so.

Signature _____

- I hereby confirm that all conditions have been read and understood. I confirm that I oblige myself to the said conditions.
- I declare that I am not affected by any Potential conflict of interest and/or subject to any court order as issued by the criminal court.



Details of Bid and Bidder

Name & Surname (in BLOCK LETTERS) (Offeror / person or persons authorized to sign on behalf of the Offeror)	
ID Card Number	
Email Address	
Phone/Mobile Number	
Container Number	
Offer in (€) inclusive on VAT (In figures and in words)	
Date	
Signature	

For Office Use **ONLY**

Candidate Number	
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