

Sale by Auction Dossier
‘Tale Quale’
of
(6) Motor vehicles and (1) Marine Vessel
[ARB/21/2025]

Date of Live Auction: Saturday 11th October 2025, 10:00hrs

1 Introduction

1.1 The Asset Recovery Bureau (ARB) is an independent body established under the Proceeds of Crime Act (*Chapter 621 of the Laws of Malta*).

2 Objective

2.1 The ARB invites interested parties (*hereinafter also referred to as the applicant/s*) to participate in a ‘*tale quale*’ sale by auction of (6) motor vehicles and (1) marine vessel (*hereinafter referred to as the asset*), in line with the Proceeds of Crime Act.

3 Asset Catalogue

3.1 Asset (1)

3.1. Details:

i. **Make:** BMW

ii. **Model:** 318

iii. **Year of Manufacture:** 1999

iv. **Mileage:** N/A

v. **Engine:** 1895cc

vi. **Fuel Type:** Petrol

viii. **Airconditioning:** Yes

iv. **Reserved Value:** €420



Asset (2)

3.2. Details:

- i. **Make:** Mercedes Benz
- ii. **Model:** E220
- iii. **Year of Manufacture:** 2015
- iv. **Mileage:** 300,000KM
- v. **Engine:** 2143cc
- vi. **Fuel Type:** Diesel
- viii. **Airconditioning:** Yes
- iv. **Reserved Value:** €11,500



3.3 Asset (3)

3.3. Details:

- i. **Make:** Volkswagen
- ii. **Model:** Beetle
- iii. **Year of Manufacture:** 2002
- iv. **Mileage:** N/A
- v. **Engine:** 1896cc
- vi. **Fuel Type:** Diesel
- iv. **Reserved Value:** €560



3.4 Asset (4)

3.4. Details:

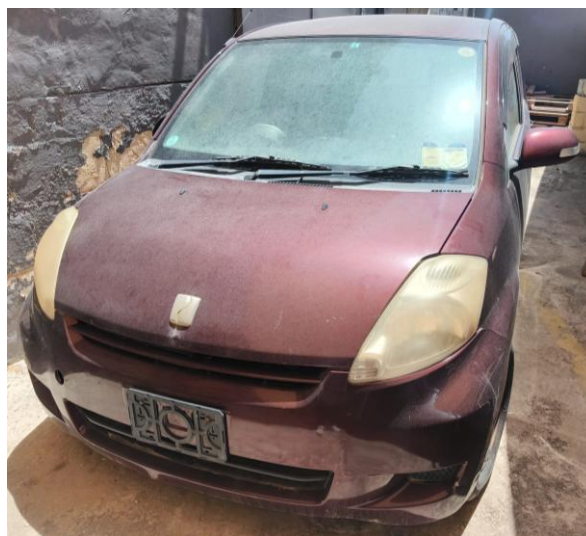
- i. **Make:** Landrover
- ii. **Model:** Freelander
- iii. **Year of Manufacture:** 1998
- iv. **Mileage:** N/A
- v. **Engine:** 1997cc
- vi. **Fuel Type:** Diesel
- iv. **Reserved Value:** €300



Asset (5)

3.5. Details:

- i. **Make:** Toyota
- ii. **Model:** Passo
- iii. **Year of Manufacture:** 2008
- iv. **Mileage:** N/A
- v. **Engine:** 996cc
- vi. **Fuel Type:** Petrol
- viii. **Airconditioning:** Yes
- iv. **Reserved Value:** €845



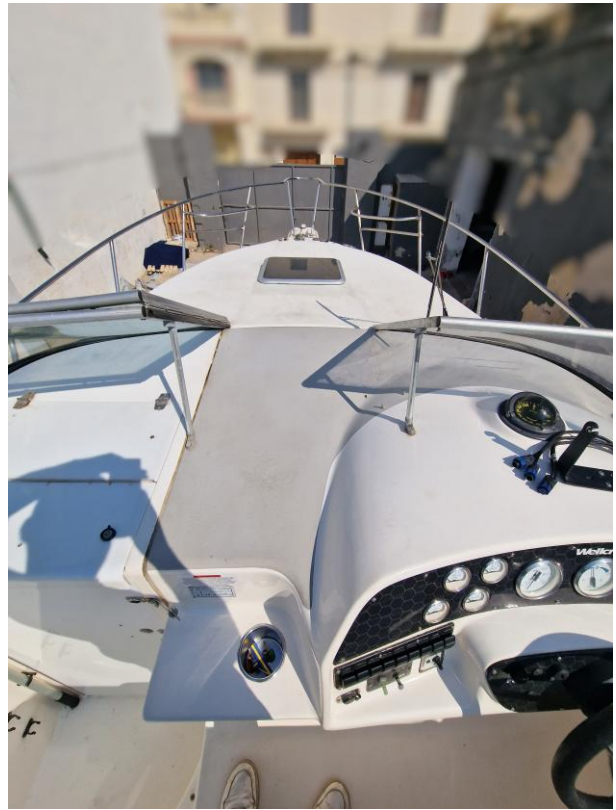
3.6 Asset (6)

3.6. Details:i. **Make:** BMWii. **Model:** 120iii. **Year of Manufacture:** 2006iv. **Mileage:** 139,480 Milesv. **Engine:** 1995ccvi. **Fuel Type:** Dieselviii. **Airconditioning:** Yesiv. **Reserved Value:** €700

3.7 Asset (7)

3.7. Details:

- i. **Make:** WellCraft
- ii. **Model:** Martinique 2800
- iii. **Year of Manufacture:** 1997
- iv. **Engines:** Two Volvo Penta 6-cylinder, 205HP/150.8kW
- v. **Fuel Type:** Petrol
- vi. **License:** Expired
- vii. **Beam (m) x Depth (m):** 2.87 x 1.59
- viii. **Length Overall (m):** 8.05
- iv. **Max Knots:** 30
- x. **Reserve Value:** €18,500





4 Terms and Conditions

- 4.1 Interested applicants shall participate at their own expense and shall provide for all that is required including but not limited to the transfer and collection of the asset/s. The Asset Recovery Bureau shall not reimburse any fee/s associated with the auction and/or transfer, and/or collection of the asset.
- 4.2 The sale shall not be invalidated for any reason, defect or fault in the description of the the asset/s in the Asset Catalogue.
- 4.3 On the day, once the asset is awarded, the awarded bidder must **pay a deposit of 25%** of the winning bid via **Bank Transfer or Bank Cheque**, . The remaining amount from the bid **must be paid in full within five (5) working days** from the date of award via **Bank Transfer**. The ARB retains the right to consider payment as complete when funds are released and transferred to ARB's bank account.
- 4.4 Once the payment is made in full, the ARB will set an appointment with the respective authority and the applicant to complete the transfer of the asset/s. The appointment given by the ARB must be honoured by the applicant. Following this appointment, the applicant is responsible and accountable for the asset/s and shall be given **five (5) working days to collect the asset/s**.
- 4.5 If the asset is paid in full as stipulated in clause 4.5, and the documents required for the transfer are complete as stipulated in clause 4.6, the **asset must be collected within the stipulated time frame**. If the asset is not collected within the stipulated time frame, the ARB shall be entitled to impose **a daily fine of €10** to the awarded applicant. Additionally, the ARB shall not be held liable for any expense/s or any damage/s incurred, or destruction, or loss/es of the asset/s beyond the stipulated time frame for collection of the asset/s
- 4.6 Should the applicant fail to comply with the above conditions for any unjustified reason, the asset/s in question will be awarded to the next best ranked applicant. **This will result in the loss of the deposit.**
- 4.7 The successful applicant shall be responsible for all the fees and taxes associated with the sale and transfer of the asset/s, including but not limited to any registration, taxes, and statutory licensing and/or insurance requirements applicable by the Maltese legislation.
- 4.8 Should the successful applicant fail to submit the payment and/or fails to meet any criteria specified in the above conditions, the ARB reserves the right to cancel the sale by auction and publish a new sale by auction. At its own discretion and notwithstanding the above, the

ARB also reserves the right to accept a bid that is lower than the reserve price, provided that the bid is close to the original reserve price.

4.9 The ARB reserves the right to maintain the validity of the top three (3) bids for a period of one (1) month after the auction day.

4.10 In the event that the auction is ill-attended and/or the bids do not accede the reserve value, the ARB reserves the right to cancel this sale by auction during or post the auction.

4.11 Any attempts by any applicant/s to obtain confidential information, enter into unlawful agreements, and/or influence the ARB staff or auctioneer during any part of the process, **will result in the applicant/s being barred from participating in ALL future ARB auctions and with the possibility of legal actions instituted against the applicant.**

4.12 The ARB reserves the right to cancel the sale by auction and reject all the bids and is not bound to provide a reason or defray any cost incurred for the participation in the auction.

4.13 The ARB also reserves the right to cancel the sale by auction and initiate a new sale by auction. In the event of the cancellation of the sale by auction, the ARB will not be held liable for any damages, whatever their nature in relation to the cancellation of the auction.

4.14 Requests for clarification are to be directed at assetmanagement.arb@assetrecovery.mt by not later than **Friday 10th October 2025 (noon)**.

4.15 All applicants will undergo a due diligence screening conducted by the Malta Police Force.

5 Viewing

5.1 The Assets shall be available for viewing by appointment **ONLY upon request** by calling on **79951200 (Monday – Friday, 08:00hrs till 14:00hrs)** or by sending an email which must also include your details (name, I.D number, telephone or mobile number and email) to assetmanagement.arb@assetrecovery.mt.

5.2 The assets will also be available for viewing on the auction day, Saturday 11th October 2025 from 09:00hrs till 10:00hrs.

6 Auction information

6.1 Interested participants are invited to attend the auction at the **ARB Offices** situated at *Directories Building, 1, Triq il-Pitkali, Marsa* on Saturday 11th October 2025.

6.2 Auction will commence at 10:00am.

6.3 Interested applicants are to present a valid I.D. Card and filled in Submission Form, and register their I.D. Card number to an auction number with the registry before entry.

7 Award Criteria

7.1 The primary award criteria for the Sale by auction is the price. The highest bid from the reserved value shall be awarded.

7.2 There shall be a Board of Evaluators which shall be composed of three (3) members from the Asset Recovery Bureau (ARB). The entire Board of Evaluators shall be present to monitor and ensure the highest standards of integrity with regards to the process and award criteria.

7.3 All bids shall be adjudicated by the Board of Evaluations and if the winning bid does not reach the satisfactory level above the reserve value, they can prolong the auction and/or cancel the sale by auction and re-issue a new sale by auction. If the bid reaches the satisfactory level above the reserve value, the winning applicant will be informed on the day and advised to process the deposit.

7.4 The results shall be published on the ARB's website.

8 Award Notification

8.1 The Asset Recovery Bureau shall send a writing declaration to the successful applicant by the following working day.

Annex 1 - Submission Form**[ARB/21/2025] – Sale by Auction of (6) Motor vehicles and (1) Nautical Vessel from the Asset Recovery Bureau**

This submission form must be filled in upon registration by each individual participant.

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I _____ ID card number _____

I hereby confirm that I have read and accepted the conditions stipulated in the Sale by Auction dossier. and declare that I have no conflict of interest and am not subject to any court order that can preclude me from entering into this sale by auction.

Signature

For Office Use **ONLY**

Candidate Auction Number	
ARB Officer Signature	